Dear Future Student,

Please complete the following two assignments during the summer break. These are due the first day of school August 24th/August 25th.

Since the HUB may be down over the summer please go to this link - http://tinyurl.com/lamarecon and follow the instructions below:

Once you are on the homepage of the class website please click policies and then Economics SL. Review the syllabus and on a separate sheet of paper answer the following questions to turn-in on the first day of school. (Please write the full question and then the answer in complete sentences.)

1. What is the study of economics?
2. Regardless if you have to take the IB exam or not, what must all students complete that counts towards their final exam grade?
3. Who should you contact if you do not know if you need to take the IB Exam in order to stay enrolled in the course?
4. What will happen if you have a MSG in the grade book for an assignment you turned in but you threw away your returned work?
5. How many days do you have to make-up late work in my class if you missed one class period?
6. For late work can your teacher assign you and additional or alternative late work assignment?
7. So you will not be counted tardy or absent where must you be before the bell rings?
8. Can you use an electronic device in class?
9. If you fail to be prepared for class what conduct grade might you receive on your report card?
10. This is a college level course that goes beyond the first year of economics taught at most universities. Aside from Micro and Macroeconomics, what other two major areas of economics will we be studying?

Next, click on the “HOME” button on the class website and scroll all the way to the bottom to click on the “Electronic Registration” button at the bottom left of the page. Please fill out the form with correct information.
Go back to the class website and click on the top link “Econ Assignments & Resources” Notice that all of the year’s notes, the calendar, and assignments are on this page as well as helpful resources.

Scroll down to Unit One – IB Economics Introduction
-Click on the blue button and slides should pop up. In the preview at the top of the webpage, click on the downward arrow to download these slides, use the slides to complete the assignment under the blue Unit One – IB Economics button entitled “Unit One Part 3 of Summer Assignment”.

By clicking Unit One Part 3 of Summer Assignments that link it will load up a sheet you need to print and complete with the slides. The sheet is entitled HL/SL Unit 1 Economics Review. You may need to refresh the page or give it a few minutes but the document will load. Print and complete the document using the slides.

30% of Summer Assignment Grade

Lastly, please go back to the assignments and resources page and look at the top of the right hand side of the page. Click on the blue button entitled IA Commentary Instructions. You may have to download this PDF by clicking the downward arrow at the top of the page if it doesn’t all load in the preview.

Read all of the slides explaining the Internal Assessment up to slide 32. Understand that you will be doing three internal assessments as part of your final exam grade and your IB exam score. They will also count as grades in the grade book cycle. Continue reading the rest of the document up to the end of page 36.

Your task is to find an article in the correct time frame (as explained in the slides and instructions) that might address a Microeconomics concept. Your article should be one where you can address two to three of the following concepts (you can get your book from the school book room ahead of time or use the internet or class website for notes):

Markets
1. Market
2. Demand
3. Law of Demand
4. Supply
5. Law of Supply
6. Equilibrium Price
10. Price Ceiling
11. Price Floor

Elasticities
1. Price Elasticity of Demand (PED)
2. Elastic Demand
3. Cross Elasticity of Demand (XED)
4. Substitute Goods
5. Complement Goods
6. Income Elasticity of Demand (YED)
7. Normal Good
8. Inferior Goods
9. Price Elasticity of Supply (PES)

Market Failure
1. Market Failure
2. Positive Externalities
3. Negative Externalities
4. Public Goods
5. Merit Goods
6. Demerit Goods

Make sure your article meets the timeframe and source requirements. Print this article out and at the top of the article list 2-3 economic concepts you can relate to this article. This will give you a head start to the year and you will be ready to start working on your first internal assessment.

Make sure you have read the IA Instructions, points will be deducted for choosing an improper article.

50% of Summer Assignment Grade

Make sure to submit the online portion and all paper copies of your assignments by the first class period you have with me August 24th or 25th or late points will be taken off NO EXCUSES! You may also be assigned an alternative late assignment if all parts of this summer work is not turned in on-time, your teacher does not want you to get behind everyone else, you will have to catch yourself up.

Teachers will know if you are enrolled in their class at least two weeks before the first day of school, you should receive your schedule with IB Economics on it before or during summer so please turn these assignments in on-time.

Have a wonderful summer!